

SEMIANNUAL REPORT OF PAYMENTS ACCEPTED FROM A NON-FEDERAL SOURCE

Form Approval No.: **0416-GSA-SA**

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REPORTING DEPARTMENT OR AGENCY REPORTING PERIOD

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM		OCTOBER 1 - MARCH 31 (Year)		APRIL 1 - SEPTEMBER 30 (Year)		NEGATIVE REPORT		
		2011 - 2012						
TRAVELER (Name/Title)		EVENT DESCRIPTION/SPONSOR/DATES	LOCATION AND TRAVEL DATES	SOURCE	BENEFIT ACCEPTED			
					DESCRIPTION	CHECK	IN-KIND	AMOUNT
EXAMPLES	John Smith Secretary	Description Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum	San Francisco, CA 8/11 – 12/93	Asia-Pacific Forum Pacific Rim Assoc.	Hotel Air Transportation Meals	X	X X	\$280 825 120
	Joyce Smith Spouse of Secretary	Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum.	San Francisco, CA 8/11 -12/93	Asia-Pacific Forum Pacific Rim Assoc	Air Transportation Meals	X	X	825 120
NAME	Ramcharan, Rodney	DESCRIPTION Speak at the European Institute of Business Administration (INSEAD) in Paris, France.	LOCATION Paris, France	Paris School of Economics, INSEAD	Half airfare (r/t) Half airfare (r/t) Taxi to/from Airport/Hotel/PSE	X X		614.30 614.30 110.99
TITLE	Economist	SPONSOR Paris School of Economics, Centre for Economic Policy Research DATES: Oct. 4-6, 2011	DATES October 4-6, 2011		Hotel (2 nights) Hotel (3 nights)		X X	400.00 453.00
NAME	Nalewalk, Jeremy	DESCRIPTION Present speech at 7 th Annual CIRANO Workshop in Montreal, Canada	LOCATION Montreal, Canada	CIRANO Workshop on Data Revision in Macroeconomic Forecasting and Policy.	Hotel Taxi (to/from)		X	228.00 100.00
TITLE	Sr Economist	SPONSOR CIRANO DATES: Oct. 6-7, 2011	DATES October 6-7, 2011					
NAME	Li, Geng	DESCRIPTION Present paper at Goethe University, CFS-EIEF Conference in Rome, Italy	LOCATION Rome, Italy	Goethe University, CFS-EIEF Conference. Einaudi Institute for Economics and Finance (EIEF).	Hotel (estimate)	X		\$690.00
TITLE	Economist	SPONSOR Goethe University DATES: Oct. 6-7, 2011	DATES October 6-7, 2011					
NAME	Iacoviello, Matteo	DESCRIPTION Present paper at University of Kentucky, Economics Department.	LOCATION Lexington, Kentucky	University of Kentucky	Airfare Hotel		X X	\$525.00 178.00
TITLE	Economist	SPONSOR University of Kentucky DATES: October 7, 2011	DATES October 7, 2011					

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				SOURCE	DESCRIPTION	CHECK	IN-KIND	AMOUNT
EXAMPLES	John Smith Secretary	Description Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum	San Francisco, CA 8/11 – 12/93	Asia-Pacific Forum Pacific Rim Assoc.	Hotel		X	\$280
					Air Transportation	X	X	825
	Joyce Smith Spouse of Secretary	Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum.	San Francisco, CA 8/11 -12/93	Asia-Pacific Forum Pacific Rim Assoc	Meals			120
					Air Transportation	X	X	825
NAME	Gordy, Michael	DESCRIPTION Give presentation at Princeton University, Measuring Risk Conference.	LOCATION Princeton, NJ	Princeton University	Airfare	X		\$132.00
TITLE	Senior Economist	SPONSOR Princeton University	DATES October 7-8, 2011		Hotel (2 nights)		X	238.00
		DATES: October 7-8, 2011			Taxi(s)	X		60.00
NAME	O'Brien, James	DESCRIPTION Give presentation at Princeton University, Measuring Risk Conference.	LOCATION Princeton, NJ	Princeton University	Airfare (r/t)		X	\$160.00
TITLE	Senior Economist	SPONSOR Princeton University	DATES October 7-8, 2011		Hotel (2 nights)	X		238.00
		DATES: October 7-8, 2011			Taxi(s)		X	14.28
NAME	Gibson, Michael	DESCRIPTION Give presentation at Princeton University, Measuring Risk Conference.	LOCATION Princeton, NJ	Princeton University	Airfare (r/t)	X		\$132.00
TITLE	Senior Economist	SPONSOR Princeton University	DATES October 7-8, 2011		Hotel		X	119.00
		DATES: October 7-8, 2011			Taxi(s)	X		30.00
NAME	Stebunovs, Viktors	DESCRIPTION Give presentation at European Central Bank Conference.	LOCATION Frankfurt, Germany	European Central Bank	Airfare		X	\$961.20
TITLE	Economist	SPONSOR European Central Bank	DATES October 8-11, 2011					
		DATES: October 8-11, 2011						

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				SOURCE	DESCRIPTION	CHECK	IN-KIND	AMOUNT
EXAMPLES	John Smith Secretary	Description Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum	San Francisco, CA 8/11 - 12/93	Asia-Pacific Forum Pacific Rim Assoc.	Hotel	X	X	\$280
					Air Transportation		X	825
	Joyce Smith Spouse of Secretary	Conference on Asia-Pacific Relations sponsored by Asia-Pacific Forum.	San Francisco, CA 8/11 -12/93	Asia-Pacific Forum Pacific Rim Assoc	Meals			120
					Air Transportation	X	X	825
					Meals			120
NAME	Berrospide, Jose	DESCRIPTION Present paper at the Center for Applied Research in Finance (CAREFIN) Conference.	LOCATION Milan, Italy	CAREFIN - Centre for Applied Research in Finance	Airfare(r/t)	X		\$1,189.80
TITLE	Economist	SPONSOR CAREFIN - Centre for Applied Research in Finance	DATES October 8-10, 2011		Hotel (2 nights)	X		725.00
		DATES October 8-10, 2011			Ground Transportation	X		158.00
NAME	Brunetti, Celso	DESCRIPTION Present speech at the Bank of Italy Seminar.	LOCATION Rome, Italy	Bank of Italy	Airfare (r/t)		X	\$300.00
TITLE	Economist	SPONSOR Bank of Italy	DATES October 11, 2011		Hotel (2 nights)		X	120.00
		DATES: October 11, 2011			Taxi (s)		X	280.00
NAME	Lewis, Logan	DESCRIPTION Present paper at the National Bureau of Economic Research Fall Meeting.	LOCATION Cambridge, MA	National Bureau of Economic Research (NBER)	Airfare	X		\$187.40
TITLE	Economist	SPONSOR National Bureau of Economic Research (NBER)	DATES October 14, 2011		Hotel		X	209.00
		DATES October 14, 2011						
NAME	Correa, Ricardo	DESCRIPTION Present paper at Bundesbank workshop in Frankfurt, Germany.	LOCATION Frankfurt, Germany	Bundesbank	Airfare (r/t)	X		\$1,847.00
TITLE	Economist	SPONSOR Bundesbank	DATES October 18, 2011		Hotel (3 nights)		X	266.36
		DATES: October 18, 2011						

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EXAMPLES	John Smith Secretary	Description Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum	San Francisco, CA 8/11 - 12/93	Asia-Pacific Forum Pacific Rim Assoc.	Hotel		X	\$280
	Joyce Smith Spouse of Secretary	Conference on Asia-Pacific Relations sponsored by Asia-Pacific Forum.	San Francisco, CA 8/11 -12/93	Asia-Pacific Forum Pacific Rim Assoc	Air Transportation Meals	X	X	825 120
NAME	Bolotnyy, Valentin	DESCRIPTION Panel participation at the National Bureau of Economic Research	LOCATION Chicago, IL	National Bureau of Economic Research	Airfare (r/t)		X	\$289.40
TITLE	Research Assistant	SPONSOR National Bureau of Economic Research (NBER) Conference Department. DATES: October 26, 2011	DATES October 26, 2011		Hotel		X	369.00
					Taxi(s)/Meals		X	120.00
NAME	Linde, Jesper	DESCRIPTION Present paper at the Banque de France	LOCATION Paris, France	Banque de France	Airfare	X		\$2,697.29
TITLE	Chief Economist	SPONSOR Banque de France DATES: October 25-29, 2011	DATES October 25-29, 2011		Hotel		X	220.80
NAME	Bodenstein, Martin	DESCRIPTION Present papers at the Goethe Universitaet, Center for Financial Studies.	LOCATION Stuttgart, Frankfurt; Bonn Germany; London, England	Goethe Universitaet; University of Mainz; University of Bonn; London School of Economics.	Airfare (LSE)	X		\$200.00
TITLE	Economist	SPONSOR Goethe Universitaet, Center for Financial Studies DATES: Oct. 22- Nov. 10, 2011	DATES October 22 - November 10, 2011		Airfare (Goethe Univ.)	X		\$1,216.60
					Hotel (Univ Mainz)		X	150.00
					Hotel (Univ. of Bonn)	X		123.18
					Hotel (London)		X	250.00
					Train (Univ Mainz)	X		188.48
					Train (Univ Bonn)	X		250.00
NAME	Ericsson, Neil	DESCRIPTION Present at the Oxford University Conference and Workshop	LOCATION Oxford, United Kingdom	University of Oxford	Airfare	X		\$835.60
TITLE	Economist	SPONSOR University of Oxford DATES: Oct. 28-31, 2011	DATES October 28-31, 2011		Hotel		X	335.48
					M&IE		X	617.50
					Transportation (Taxi/Bus)	X		190.52

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EXAMPLES	John Smith Secretary	Description Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum	San Francisco, CA 8/11 – 12/93	Asia-Pacific Forum Pacific Rim Assoc.	Hotel		X	\$280
					Air Transportation	X		825
	Joyce Smith Spouse of Secretary	Conference on Asia-Pacific Relations sponsored by Asia-Pacific Forum.	San Francisco, CA 8/11 -12/93	Asia-Pacific Forum Pacific Rim Assoc	Meals		X	120
					Air Transportation	X		825
					Meals			120
NAME	Nelson, Edward	DESCRIPTION Present paper at the Bank of England Conference	LOCATION London, UK	Bank of England	Hotel (3 nights)		X	\$750.00
					Meals (L/D)–Nov. 17; (Lunch) – Nov. 18			X
TITLE	Chief	SPONSOR Bank of England	DATES November 17-18, 2011					
		DATES: November 17-18, 2011						
NAME	Linde, Jesper	DESCRIPTION Invited to present a seminar at Ohio State University	LOCATION Columbus, OH	Ohio State University	Airfare (r/t)	X		\$619.40
					Hotel			X
TITLE	Chief	SPONSOR Ohio State University	DATES November 28-29, 2011					
		DATES: November 28-29, 2011						
NAME	Ericsson, Neil	DESCRIPTION Present a paper at Middlebury College, Department of Economics in Vermont, and University of Albany.	LOCATION Albany, NY Middleburg, VT	Middlebury College and University of Albany	Airfare (Middlebury)	X		\$361.70
					Airfare (Albany)	X		
					Hotel (Middlebury)		X	113.25
					Hotel (Albany)		X	104.00
TITLE	Economist	SPONSOR Middlebury College University of Albany	DATES November 17-19, 2011		Car rental (Middlebury)	X		27.16
					Car rental (Albany)	X		27.15
		DATES: November 17-19, 2011			Taxi (Middlebury)	X		21.00
					Taxi (Albany)	X		21.00
NAME	Sherlund, Shane	DESCRIPTION Attend the National Bureau of Economic Research and Financial Crises Conference.	LOCATION Cambridge, MA	National Bureau of Economic Research	Airfare		X	\$127.40
					Hotel			X
TITLE	Section Chief	SPONSOR National Bureau of Economic Research (NBER)	DATES November 17-18, 2011		Dinner (Nov. 17)		X	50.00
		DATES: November 17-18, 2011						

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EXAMPLES	John Smith Secretary	Description Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum	San Francisco, CA 8/11 – 12/93	Asia-Pacific Forum Pacific Rim Assoc.	Hotel Air Transportation Meals	X	X X	\$280 825 120
	Joyce Smith Spouse of Secretary	Conference on Asia-Pacific Relations sponsored by Asia-Pacific Forum.	San Francisco, CA 8/11 -12/93	Asia-Pacific Forum Pacific Rim Assoc.	Air Transportation Meals	X	X	825 120
NAME	D'Amico, Stefania	DESCRIPTION Present paper at the Bank of England, QE Conference	LOCATION London, UK	Bank of England	Hotel (3 nights)		X	\$685.00
TITLE	Senior Economist	SPONSOR Bank of England	DATES November 17-18, 2011					
		DATES: November 17-18, 2011						
NAME	Ramcharan, Rodney	DESCRIPTION Present paper at the Cornell University Brown Bag Seminar.	LOCATION Ithaca, NY	Cornell University	Airfare (r/t)		X	\$470.40
					Hotel (2 nights)		X	314.14
TITLE	Economist	SPONSOR Cornell University	DATES November 16, 2011		Transportation (in DC/NY)	X		200.00
		DATES: November 16, 2011						
NAME	Wilcox, David W	DESCRIPTION Present speech at Williams College, Class of 1960s Scholars Seminar.	LOCATION Williamstown, MA	Williams College	Mileage (personal auto)	X		\$460.00
					Hotel	X		100.00
TITLE	Division Director	SPONSOR Williams College	DATES November 14, 2011					
		DATES: November 14, 2011						
NAME	Molloy, Raven	DESCRIPTION Present paper at the Massachusetts Institute of Technology Seminar	LOCATION Cambridge, MA	Massachusetts Institute of Technology	Airfare		X	\$170.00
					Hotel		X	200.00
TITLE	Senior Economist	SPONSOR Massachusetts Institute of Technology Seminar	DATES November 14, 2011		Taxi(s) (to/from airport)	X		100.00
		DATES: November 14, 2011						

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EXAMPLES	John Smith Secretary	Description Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum	San Francisco, CA 8/11 – 12/93	Asia-Pacific Forum Pacific Rim Assoc.	Hotel		X	\$280
					Air Transportation		X	825
	Joyce Smith Spouse of Secretary	Conference on Asia-Pacific Relations sponsored by Asia-Pacific Forum.	San Francisco, CA 8/11 -12/93	Asia-Pacific Forum Pacific Rim Assoc	Meals			120
					Air Transportation		X	825
					Meals			120
NAME	Okan, Serdar	DESCRIPTION Attend Center for the Advanced Study in Economic Efficiency Human Capital Conference at the Arizona State University.	LOCATION Tempe, AZ	Arizona State University	Airfare (r/t)		X	\$585.40
TITLE	Economist	SPONSOR Arizona State University	DATES November 11-12, 2011			Hotel (3 nights)		X
		DATES: November 11-12, 2011						
NAME	Cwik, Tobias	DESCRIPTION Discuss paper at Swiss National Bank Joint Central Bank Conference.	LOCATION Rueschlikon, Switzerland	Swiss National Bank	Airfare (r/t)		X	\$2,625.45
TITLE	Economist	SPONSOR Swiss National Bank	DATES November 9-11, 2011			Hotel (3 nights)		X
		DATES: November 9-11, 2011						
NAME	Warusawitharana, Missaka	DESCRIPTION Presentation at the ICN Business School International Workshop in Paris, France	LOCATION Paris, France	ICN Business School	Airfare (r/t)		X	\$2,500.00
TITLE	Economist	SPONSOR ICN Business School	DATES November 3-4, 2011			Hotel		X
		DATES: November 3-4, 2011						
NAME	Edgerton, Jesse	DESCRIPTION Present paper at the University of Rochester, Simon Finance Seminar in Rochester, NY.	LOCATION Rochester, NY	University of Rochester	Airfare (r/t)		X	\$267.90
TITLE	Economist	SPONSOR University of Rochester, Simon School	DATES November 3, 2011			Hotel		X
		DATES: November 3, 2011						

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EXAMPLES John Smith Secretary	Description Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum	San Francisco, CA 8/11 - 12/93	Asia-Pacific Forum Pacific Rim Assoc.	Hotel Air Transportation Meals	X	X X	\$280 825 120
	SPONSOR Conference on Asia-Pacific Relations sponsored by Asia-Pacific Forum.	San Francisco, CA 8/11 -12/93	Asia-Pacific Forum Pacific Rim Assoc	Air Transportation Meals	X	X	825 120
NAME Vigfusson, Robert J	DESCRIPTION A discussant at at the Bank of France Forecasting the Business Cycle Conference.	LOCATION Paris, France	Bank of France	Hotel		X	\$340.00
TITLE Senior Economist	SPONSOR Bank of France	DATES December 1, 2011					
	DATES: December 1, 2011						
NAME Brooks, Leah	DESCRIPTION Give a presentation at the University of Oklahoma Department of Economics Seminar.	LOCATION Norman, OK	University of Oklahoma	Airfare (r/t) Hotel		X X	\$661.80 320.00
TITLE Economist	SPONSOR University of Oklahoma	DATES December 2, 2011		Taxi(s) to/from airport		X	180.00
	DATES: December 2, 2011						
NAME Linde, Jesper	DESCRIPTION Give a talk at the Boston College, Fiscal Consolidations in Currency Unions Seminar.	LOCATION Chestnut Hill, MA	Boston College	Airfare Hotel	X	X	\$187.40 119.00
TITLE Economist	SPONSOR Boston College	DATES December 8-9, 2011					
	DATES: December 8-9, 2011						
NAME Iacoviello, Matteo	DESCRIPTION Present paper at the Korean Development Institute.	LOCATION Seoul, Korea	Korean Development Institute	Airfare Hotel		X X	\$10,850.00 726.00
TITLE Senior Economist	SPONSOR Korean Development Institute	DATES December 11-14, 2011					
	DATES: December 11-14, 2011						

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EXAMPLES	John Smith Secretary	Description Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum	San Francisco, CA 8/11 - 12/93	Asia-Pacific Forum Pacific Rim Assoc.	Hotel Air Transportation Meals	X	X X	\$280 825 120
	Joyce Smith Spouse of Secretary	Conference on Asia-Pacific Relations sponsored by Asia-Pacific Forum.	San Francisco, CA 8/11 -12/93	Asia-Pacific Forum Pacific Rim Assoc.	Air Transportation Meals	X	X	825 120
NAME	Lutz, Byron	DESCRIPTION Present research paper at the University of Michigan, Economics Department Public Finance Workshop.	LOCATION Ann Arbor, MI	University of Michigan	Airfare	X		\$540.00
					Hotel		X	150.00
TITLE	Senior Economist	SPONSOR University of Michigan, David Albouy	DATES December 12, 2011		Lunch/Dinner		X	100.00
		DATES: December 12, 2011			Ground Transportation	X		40.00
NAME	Zhou, Hao	DESCRIPTION Present paper at the Imperial College Business School.	LOCATION South Kensington Campus, London	Imperial College Business School.	Airfare (r/t)		X	\$1,400.00
					Hotel (3 nights)		X	957.00
TITLE	Senior Economist	SPONSOR Imperial College Business School.	DATES December 14, 2011					
		DATES: December 14, 2011						
NAME	Vega, Clara	DESCRIPTION Present paper at the National Bureau of Economic Research Market Microstructure meeting.	LOCATION Cambridge, MA	National Bureau of Economic Research	Airfare	X		\$187.40
					Hotel	X		169.00
TITLE	Economist	SPONSOR National Bureau of Economic Research (NBER)	DATES December 15-16, 2011					
		DATES: December 15-16, 2011						
NAME	Ozkan, Sedar	DESCRIPTION Present paper at the Koc University, Economics Workshop in Istanbul, Turkey.	LOCATION Istanbul, Turkey	Koc University	Hotel (2 nights)		X	\$600.00
TITLE	Economists	SPONSOR Koc University	DATES December 23, 2011					
		DATES: December 23, 2011						

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EXAMPLES	Description Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum	San Francisco, CA 8/11 - 12/93	Asia-Pacific Forum Pacific Rim Assoc.	Hotel	X	X	\$280
				Air Transportation		X	825
				Meals			120
	Description Conference on Asia-Pacific Relations sponsored by Asia-Pacific Forum.	San Francisco, CA 8/11 -12/93	Asia-Pacific Forum Pacific Rim Assoc.	Air Transportation	X	X	825
			Meals			120	
NAME Hogarth, Jeanne	DESCRIPTION Present speech at the New Mexico State University, Family Impact Seminar.	LOCATION Albuquerque, NM	New Mexico State University	Airfare		X	\$496.80
				Hotel		X	220.00
TITLE Manager	SPONSOR New Mexico State University	DATES January 10-11, 2012					
	DATES: January 10-11, 2012						
NAME Haltmaier, Jane	DESCRIPTION Attend The Hong Kong Institute for Monetary Research Conference.	LOCATION Hong Kong	The Hong Kong Institute for Monetary Research	Airfare	X		\$5,000.00
				Hotel		X	1,074.00
TITLE Senior Advisor	SPONSOR The Hong Kong Institute for Monetary Research	DATES January 12-13, 2012					
	DATES: January 12-13, 2012						
NAME Avery, Robert	DESCRIPTION Present paper at the Homer Hoyt Institute Annual Conference.	LOCATION North Palm Beach, Florida	Homer Hoyt Institute	Airfare (r/t)	X		\$623.10
				Hotel		X	519.00
TITLE Sr. Economist	SPONSOR Homer Hoyt Institute/Maury Seldin Advanced Studies Institute.	DATES January 12-15, 2012		Taxi (to/from; incl. tips)	X		100.00
	DATES: January 12-15, 2012						
NAME Bertaut, Carol	DESCRIPTION Present paper at the European Central Bank Conference in Frankfurt, Germany.	LOCATION Frankfurt, Germany	European Central Bank	Airfare (r/t)	X		\$1,911.10
				Hotel	X		533.05
TITLE Economist	SPONSOR European Central Bank	DATES February 6-7, 2012					
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NEGATIVE REPORT

2011 - 2012

TRAVELER (Name/Title)		EVENT DESCRIPTION/SPONSOR/DATES	LOCATION AND TRAVEL DATES	BENEFIT ACCEPTED				
				SOURCE	DESCRIPTION	CHECK	IN-KIND	AMOUNT
EXAMPLES	John Smith Secretary	Description Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum	San Francisco, CA 8/11 - 12/93	Asia-Pacific Forum Pacific Rim Assoc.	Hotel Air Transportation Meals	X	X X	\$280 825 120
	Joyce Smith Spouse of Secretary	Conference on Asia-Pacific Relations sponsored by Asia-Pacific Forum.	San Francisco, CA 8/11 -12/93	Asia-Pacific Forum Pacific Rim Assoc	Air Transportation Meals	X	X	825 120
NAME	Li, Dan	DESCRIPTION Present paper at the Carnegie Mellon University, Tepper School of Business Seminar.	LOCATION Pittsburg, PA	Carnegie Mellon University, Tepper School of Business	Airfare Hotel		X X	\$401.20 -----
TITLE	Economist	SPONSOR Mellon University, Tepper School of Business	DATES February 8, 2012		Taxi Ground Transportation (in Pittsburgh)	X		175.00 100.00
		DATES: February 8, 2012						
NAME	Roberts, John	DESCRIPTION Attend Economic and Social Research Institute CEPREMAP Joint Workshop in Tokyo, Japan.	LOCATION Tokyo, Japan	Economic and Social Research Institute	Airfare (r/t) Hotel (3 nights)		X	\$8,445.00 885.00
TITLE	Section Chief	SPONSOR Economic and Social Research Institute (ESRI)/Shin-Ichi Nishiyama.	DATES February 13-14, 2012					
		DATES: February 13-14, 2012						
NAME	Roberts, John	DESCRIPTION Attend seminar and meetings at Bank of Japan, Research and Statistics Department.	LOCATION Tokyo, Japan	Bank of Japan, Research and Statistics Department	Hotel		X	\$295.00
TITLE	Section Chief	SPONSOR Bank of Japan, Ichiro MUTO	DATES February 15, 2012					
		DATES: February 15, 2012						
NAME	Parro, Fernando J	DESCRIPTION Present paper at Florida International University, International Trade Workshop.	LOCATION Miami, FL	Florida International University	Airfare	X		\$752.60
TITLE	Economist	SPONSOR Florida International University	DATES February 23-26, 2012		Hotel		X	513.00
		DATES: February 23-26, 2012						

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REPORTING DEPARTMENT OR AGENCY REPORTING PERIOD

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

OCTOBER 1 - MARCH 31 (Year)

APRIL 1 - SEPTEMBER 30 (Year)

NEGATIVE REPORT

2011 2012

TRAVELER (Name/Title)	EVENT DESCRIPTION/SPONSOR/DATES	LOCATION AND TRAVEL DATES	BENEFIT ACCEPTED				
			SOURCE	DESCRIPTION	CHECK	IN-KIND	AMOUNT
EXAMPLES John Smith Secretary	Description Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum	San Francisco, CA 8/11 - 12/93	Asia-Pacific Forum Pacific Rim Assoc.	Hotel		X	\$280
				Air Transportation	X		825
Joyce Smith Spouse of Secretary	Conference on Asia-Pacific Relations sponsored by Asia-Pacific Forum.	San Francisco, CA 8/11 -12/93	Asia-Pacific Forum Pacific Rim Assoc	Meals		X	120
				Air Transportation	X		825
NAME Bhutta, Neil	DESCRIPTION Present paper at the New York University School of Law.	LOCATION New York, NY	New York University School of Law	Train (r/t)	X		\$290.00
TITLE Economist	SPONSOR New York University School of Law.	DATES February 29, 2012		Hotel		X	364.97
	DATES: February 29, 2012						
NAME Linde, Jesper	DESCRIPTION Present paper at the European Central Bank Conference and Seminar in Brussels and Frankfurt.	LOCATION Frankfurt, Germany	European Central Bank	Airfare (Bruss/Stockholm; Stockholm to Frankf)	X		\$1,850.20
TITLE Economist	SPONSOR European Central Bank (ECB)	DATES February 29- March 6, 2012		Hotel	X		215.00
	DATES: February 29-March 6, 2012						
NAME Dobrev, Dobrislav P	DESCRIPTION Present paper at North Carolina State University, Economics - College of Management Seminar	LOCATION Raleigh, NC	North Carolina State University	Airfare (r/t)	X		\$351.60
TITLE Economist	SPONSOR North Carolina State University	DATES March 1-2, 2012		Hotel		X	182.00
	DATES: March 1-2, 2012						
NAME	DESCRIPTION	LOCATION					
TITLE	SPONSOR	DATES					
	DATES:						

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REPORTING DEPARTMENT OR AGENCY REPORTING PERIOD

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM		OCTOBER 1 - MARCH 31 (Year)		APRIL 1 - SEPTEMBER 30 (Year)		NEGATIVE REPORT		
		2011 - 2012						
TRAVELER (Name/Title)		EVENT DESCRIPTION/SPONSOR/DATES	LOCATION AND TRAVEL DATES	SOURCE	BENEFIT ACCEPTED			
					DESCRIPTION	CHECK	IN-KIND	AMOUNT
EXAMPLES	John Smith Secretary	Description Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum	San Francisco, CA 8/11 - 12/93	Asia-Pacific Forum Pacific Rim Assoc.	Hotel		X	\$280
					Air Transportation	X	X	825
	Joyce Smith Spouse of Secretary	Conference on Asia-Pacific Relations sponsored by Asia-Pacific Forum.	San Francisco, CA 8/11 -12/93	Asia-Pacific Forum Pacific Rim Assoc	Meals			120
					Air Transportation	X	X	825
					Meals			120
NAME	Yue, Zhanwei	DESCRIPTION Present paper at INSEAD and Paris School of Economics Seminar in Paris, France.	LOCATION Paris, France	INSEAD	Airfare (1/2 price for r/t - INSEAD)	X		\$574.05
TITLE	Economist	SPONSOR European Institute of Business Administration (INSEAD)	DATES March 4-9, 2012		Hotel (INSEAD)		X	724.00
		DATES: March 4-9, 2012						
NAME	Yue, Zhanwei	DESCRIPTION Present paper at INSEAD and Paris School of Economics Seminar.	LOCATION Paris, France	Paris School of Economics	Airfare (1/2 price for r/t - PSE)	X		\$574.05
TITLE	Economist	SPONSOR Paris School of Economics (PSE)	DATES March 4-9, 2012		Hotel (PSE)		X	724.00
		DATES: March 4-9, 2012						
NAME	Lipinska, Anna	DESCRIPTION Present speech at European Commission, Brussels Tax Forum.	LOCATION Brussels, Belgium	European Commission	Airfare (r/t)		X	\$8,800.00
TITLE	Economist	SPONSOR European Commission, DG Taxation	DATES March 5-6, 2012		Hotel		X	800.00
		DATES: March 5-6, 2012						
NAME	Caldara, Dario	DESCRIPTION Conduct seminar and attending meetings at the Bank of England.	LOCATION London, UK	Bank of England	Airfare	X		\$475.70
TITLE	Economist	SPONSOR Bank of England	DATES March 5-7, 2012		Hotel		X	287.74
		DATES: March 5-7, 2012						

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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM		OCTOBER 1 - MARCH 31 (Year)		APRIL 1 - SEPTEMBER 30 (Year)		NEGATIVE REPORT		
		2011 - 2012						
TRAVELER (Name/Title)		EVENT DESCRIPTION/SPONSOR/DATES	LOCATION AND TRAVEL DATES	SOURCE	BENEFIT ACCEPTED			
					DESCRIPTION	CHECK	IN-KIND	AMOUNT
EXAMPLES	John Smith Secretary	Description Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum	San Francisco, CA 8/11 - 12/93	Asia-Pacific Forum Pacific Rim Assoc.	Hotel		X	\$280
					Air Transportation	X	X	825
					Meals			120
	Joyce Smith Spouse of Secretary	Conference on Asia-Pacific Relations sponsored by Asia-Pacific Forum.	San Francisco, CA 8/11 -12/93	Asia-Pacific Forum Pacific Rim Assoc	Air Transportation	X	X	825
				Meals			120	
NAME Cavallo, Michelle	DESCRIPTION Present research paper at the Graduate Institute for Policy Studies Seminar in Tokyo, Japan.	LOCATION Tokyo, Japan	Graduate Institute for Policy Studies	Airfare (r/t)	X		\$1,413.08	
				Ground Transp. (to/from airport)	X		110.00	
TITLE Economist	SPONSOR Graduate Institute for Policy Studies (GRIPS)	DATES March 7, 2012						
	DATES: March 7, 2012							
NAME Caldara, Dario	DESCRIPTION Conducting Seminar and attend meeting at Sveriges Riksbank in Stockholm, Sweden.	LOCATION Stockholm, Sweden	Sveriges Riksbank	Airfare (London to Stockholm)	X		\$218.00	
				Airfare (Stockholm to Milan)	X		176.96	
TITLE Economist	SPONSOR Sveriges Riksbank	DATES March 9, 2012						
	DATES: March 9, 2012							
NAME Lutz, Byron	DESCRIPTION Participate in a workshop at the Lincoln Institute of Land Policy.	LOCATION Cambridge, MA	Lincoln Institute of Land Policy	Airfare (r/t)		X	\$480.00	
				Hotel		X	250.00	
TITLE Senior Economist	SPONSOR Lincoln Institute of Land Policy	DATES March 9, 2012			Taxi(s) to/from Airport	X		100.00
	DATES March 9, 2012				Meals (B/L/D)		X	100.00
NAME Ozkan, Serdar	DESCRIPTION Present paper at the University of California, Health & Mortality Conference.	LOCATION Santa Barbara, CA	University of California, Laboratory for Aggregate Economics	Airfare (r/t)	X		\$307.60	
				Hotel (3 nights)		X	417.00	
TITLE Economist	SPONSOR University of California, Laboratory of Aggregate Economics	DATES March 9-10, 2012			Car rental (2 ways)	X		212.22
	DATES: March 9-10, 2012				Gas (2 ways)	X		65.84

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		2011 - 2012						
TRAVELER (Name/Title)		EVENT DESCRIPTION/SPONSOR/DATES	LOCATION AND TRAVEL DATES	SOURCE	BENEFIT ACCEPTED			
					DESCRIPTION	CHECK	IN-KIND	AMOUNT
EXAMPLES	John Smith Secretary	Description Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum	San Francisco, CA 8/11 - 12/93	Asia-Pacific Forum Pacific Rim Assoc.	Hotel		X	\$280
					Air Transportation	X		825
	Joyce Smith Spouse of Secretary	Conference on Asia-Pacific Relations sponsored by Asia-Pacific Forum.	San Francisco, CA 8/11 -12/93	Asia-Pacific Forum Pacific Rim Assoc	Meals		X	120
					Air Transportation	X		825
					Meals			120
NAME	Gordy, Michael	DESCRIPTION Present paper at the McGill University, Fourth Risk Management Conference.	LOCATION Mont Tremblant, Quebec	McGill University	Hotel (3 nights)		X	\$663.00
TITLE	Senior Economist	SPONSOR McGill University	DATES March 9-11, 2012					
		DATES: March 9-11, 2012						
NAME	Vega, Clara	DESCRIPTION Present paper at the (ESADE) Business School.	LOCATION Barcelona, Spain	School of Business and (ESADE) Business School	Airfare	X		\$560.00
					Hotel		X	534.00
TITLE	Economist	SPONSOR Escuela Superior de Administraion y Direccion de Empresas (ESADE)	DATES March 10-12, 2012					
		DATES: March 10-12, 2012						
NAME	Vega, Clara	DESCRIPTION Present paper at the University of Essex in Colchester, UK.	LOCATION Colchester, UK	University of Essex	Airfare	X		\$560.00
					Hotel		X	638.00
TITLE	Economists	SPONSOR University of Essex	DATES March 13-14, 2012					
		DATES March 13-14, 2012						
NAME	Vega, Clara	DESCRIPTION Present paper at European Institute of Business Administration (INSEAD)	LOCATION Paris, France	European Institute of Business Administration (INSEAD)	Train	X		\$559.17
TITLE	Economist	SPONSOR European Institute of Business Administration (INSEAD)	DATES March 15-17, 2012		Hotel		X	724.00
		DATES: March 15-17, 2012						

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		2011 - 2012						
TRAVELER (Name/Title)		EVENT DESCRIPTION/SPONSOR/DATES	LOCATION AND TRAVEL DATES	BENEFIT ACCEPTED				
				SOURCE	DESCRIPTION	CHECK	IN-KIND	AMOUNT
EXAMPLES	John Smith Secretary	Description Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum	San Francisco, CA 8/11 – 12/93	Asia-Pacific Forum Pacific Rim Assoc.	Hotel		X	\$280
					Air Transportation	X		825
	Joyce Smith Spouse of Secretary	Conference on Asia-Pacific Relations sponsored by Asia-Pacific Forum.	San Francisco, CA 8/11 -12/93	Asia-Pacific Forum Pacific Rim Assoc	Meals		X	120
					Air Transportation	X		825
					Meals			120
NAME	Zhou, Hao	DESCRIPTION Present paper at University of Melbourne, 2012 Finance Down Under Conference.	LOCATION Melbourne, Australia	University of Melbourne	Airfare (r/t)	X		\$1,066.00
					Hotel (3 nights)		X	813.00
TITLE	Sr. Economist	SPONSOR University of Melbourne, Faculty of Business & Economics	DATES March 15-17, 2012					
		DATES: March 15-17, 2012						
NAME	Rossi, Alberto	DESCRIPTION Present paper at the University of Melbourne, 2102 Finance Down Under Conference.	LOCATION Melbourne, Australia	University of Melbourne	Airfare	X		\$1,281.00
					Hotel (3 nights)		X	1,038.00
TITLE	Economist	SPONSOR University of Melbourne, Department of Finance.	DATES March 15-17, 2012					
		DATES: March 15-17, 2012						
NAME	Campbell, Sean D	DESCRIPTION Discuss paper at the University of Pennsylvania Rodney White Center Conference.	LOCATION Philadelphia, PA	University of Pennsylvania	Train (r/t)	X		\$169.00
					Hotel		X	200.00
TITLE	Deputy Associate Director	SPONSOR University of Pennsylvania	DATES March 15-16, 2012					
		DATES: March 15-16, 2012						
NAME	Caldara, Dario	DESCRIPTION Present seminar at the European Central Bank.	LOCATION Frankfurt, Germany	European Central Bank	Airfare (partial) (Frankfurt to Wash. DC)	X		\$425.00
					Airfare (Milan to Frankfurt)	X		130.00
					Hotel (4 nights)	X		1,250.00
TITLE	Economist	SPONSOR European Central Bank – Christophe Kamps	DATES March 16, 2012					
		DATES March 16, 2012						

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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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APRIL 1 - SEPTEMBER 30 (Year)

NEGATIVE REPORT

2011 - 2012

TRAVELER (Name/Title)	EVENT DESCRIPTION/SPONSOR/DATES	LOCATION AND TRAVEL DATES	BENEFIT ACCEPTED				
			SOURCE	DESCRIPTION	CHECK	IN-KIND	AMOUNT
EXAMPLES John Smith Secretary	Description Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum	San Francisco, CA 8/11 - 12/93	Asia-Pacific Forum Pacific Rim Assoc.	Hotel	X	X	\$280
				Air Transportation Meals	X	X	825 120
Joyce Smith Spouse of Secretary	Conference on Asia-Pacific Relations sponsored by Asia-Pacific Forum.	San Francisco, CA 8/11 -12/93	Asia-Pacific Forum Pacific Rim Assoc	Air Transportation Meals	X	X	825 120
NAME Trabandt, Mathias	DESCRIPTION Attend the European Central Bank, 7th Conference of International Research Forum on Monetary Policy in Frankfurt, Germany.	LOCATION Frankfurt, Germany	European Central Bank	Airfare	X		\$1,913.00
TITLE Economist	SPONSOR European Central Bank (ECB)	DATES March 16-17, 2012		Hotel	X		852.00
	DATES: March 16-17, 2012						
NAME Polkovnichenko, Valery	DESCRIPTION Participate in discussion at the European Central Bank, 7th Conference of International Research Forum on Monetary Policy	LOCATION Frankfurt, Germany	European Central Bank	Airfare (r/t)	X		\$1,911.70
TITLE Economist	SPONSOR European Central Bank	DATES March 16-17, 2012		Hotel (2 nights)	X		569.00
	DATES: March 16-17, 2012			Ground Transportation	X		250.00
NAME Meisenzahl, Ralf	DESCRIPTION Present paper at the University of Exeter, Department of Economics.	LOCATION Devon, UK	University of Exeter	Train (r/t)	X		\$150.00
TITLE Economist	SPONSOR University of Exeter Business School.	DATES March 21, 2012		Hotel (2 nights)		X	250.00
	DATES: March 21, 2012						
NAME Geng, Li	DESCRIPTION Present seminar at the Utah State University Department of Economics	LOCATION Logan, UT	Utah State University	Airfare (r/t)	X		\$500.00
TITLE Senior Economist	SPONSOR Utah State University	DATES March 20, 2012		Hotel (2 nights)		X	140.00
	DATES: March 20, 2012			Ground Transp. (local)	X		120.00
				Ground Transp. (Utah)		X	60.00
				Meals		X	80.00

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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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2011 - 2012

APRIL 1 - SEPTEMBER 30 (Year)

NEGATIVE REPORT

TRAVELER (Name/Title)		EVENT DESCRIPTION/SPONSOR/DATES	LOCATION AND TRAVEL DATES	BENEFIT ACCEPTED				
				SOURCE	DESCRIPTION	CHECK	IN-KIND	AMOUNT
EXAMPLES	John Smith Secretary	Description Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum	San Francisco, CA 8/11 - 12/93	Asia-Pacific Forum Pacific Rim Assoc.	Hotel Air Transportation Meals	X	X X	\$280 825 120
	Joyce Smith Spouse of Secretary	Conference on Asia-Pacific Relations sponsored by Asia-Pacific Forum.	San Francisco, CA 8/11 -12/93	Asia-Pacific Forum Pacific Rim Assoc.	Air Transportation Meals	X	X	825 120
NAME	Malloy, Raven	DESCRIPTION Present paper at the New York University School of Law, Colloquium on the Law, Economics and Politics of Urban Affairs.	LOCATION New York, NY	New York University School of Law	Airfare (r/t)	X		\$150.00
TITLE	Senior Economist	SPONSOR New York University School of Law	DATES March 21, 2012		Hotel	X		200.00
		DATES March 21, 2012			Taxi (to/from airport)	X		100.00
NAME	Covas, Francisco B	DESCRIPTION Presenting at the Financial Risks International Forum Conference, and giving talk at the Bank of France.	LOCATION Paris, France	Bank of France, Institute Louis Bachelier	Airfare (1/2 r/t, plus Hotel (1 night)	X		786.50
TITLE	Senior Economist	SPONSOR Bank of France/ Institute Louis Bachelier	DATES March 22-23, 2012		Transportation	X		800.00
		DATES: March 22-23, 2012						
NAME	Feldman, Naomi	DESCRIPTION Attend Loyola Marymount University, Economics Department Seminar.	LOCATION Los Angeles, CA	Loyola Marymount University	Airfare (r/t)	X		\$504.00
TITLE	Economist	SPONSOR Loyola Marymount University	DATES March 26-28, 2012		Hotel (2 nights)		X	300.00
		DATES: March 26-28, 2012			Taxi (incidentals)	X		50.00
NAME	Arseneau, David	DESCRIPTION Present paper at the Southern Methodist University, Tower Center Owens Conference in Dallas. TX	LOCATION Dallas, TX	Southern Methodist University	Airfare	X		\$789.60
TITLE	Senior Economist	SPONSOR Southern Methodist University	DATES March 26-28, 2012		Hotel (2 nights)		X	350.00
		DATES: March 26-28, 2012						

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TRAVELER (Name/Title)		EVENT DESCRIPTION/SPONSOR/DATES	LOCATION AND TRAVEL DATES	BENEFIT ACCEPTED					
				SOURCE	DESCRIPTION	CHECK	IN-KIND	AMOUNT	
EXAMPLES	John Smith Secretary	Description Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum	San Francisco, CA 8/11 – 12/93	Asia-Pacific Forum Pacific Rim Assoc.	Hotel		X	\$280	
					Air Transportation			825	
					Meals			120	
	Joyce Smith Spouse of Secretary	Conference on Asia-Pacific Relations sponsored by Asia-Pacific Forum.	San Francisco, CA 8/11 -12/93	Asia-Pacific Forum Pacific Rim Assoc	Air Transportation		X	825	
					Meals			120	
NAME	Labitzky, dominic A	DESCRIPTION Participate on panel at the University of North Carolina School of Law.	LOCATION Charlotte, NC	University of North Carolina School of Law	Airfare (r/t)		X	\$400.00	
TITLE	Senior Attorney	SPONSOR University of North Carolina School of Law.	DATES March 28-29, 2012		Hotel			X	111.79
		DATES March 28-29, 2012			Taxi (to/from (Charlotte airport/hotel/rtn home)			X	50.00
					Meals & incidental exp.		X	40.00	
NAME	Iacoviello, Matteo	DESCRIPTION Present paper at the Bank of England and Banco de Portugal	LOCATION London, England; Po	Bank of England and Banco de Portugal	Airfare (Bank of England)		X	\$1,127.20	
TITLE	Senior Economist	SPONSOR Bank of England and Banco de Portugal	DATES March 30; April 2-3, 2012		Hotel (Bank of England)			X	402.00
		DATES: March 30; April 2-3, 2012			Airfare (Banco de Portugal)			X	\$1,127.20
					Hotel (Banco de Portugal)			X	318.00
					Ground Transp.		X	120.00	
NAME	Gordy, Michael	DESCRIPTION Present speech at the University of Freiburg, Liquidity and Credit Risk Conference.	LOCATION Freiburg, Germany	University of Freiburg	Airfare (r/t) (DC- Frankfurt, Germany)		X	\$1,908.00	
TITLE	Senior Economist	SPONSOR University of Freiburg	DATES March 15-16, 2012		Train (r/t)(Frankf. to Frieburg)			X	70.00
		DATES: March 15-16, 2012			Hotel (3 nights)			X	804.00
NAME		DESCRIPTION	LOCATION						
TITLE		SPONSOR	DATES						
		DATES:							

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			SOURCE	DESCRIPTION	CHECK	IN-KIND	AMOUNT
EXAMPLES John Smith Secretary	Description Conference on Asia-Pacific Relations Sponsored by Asia-Pacific Forum	San Francisco, CA 8/11 - 12/93	Asia-Pacific Forum Pacific Rim Assoc.	Hotel	X	X	\$280
				Air Transportation			825
Joyce Smith Spouse of Secretary	Conference on Asia-Pacific Relations sponsored by Asia-Pacific Forum.	San Francisco, CA 8/11 -12/93	Asia-Pacific Forum Pacific Rim Assoc.	Meals	X	X	120
				Air Transportation			825
NAME	DESCRIPTION	LOCATION					
TITLE	SPONSOR	DATES					
	DATES:						
NAME	DESCRIPTION	LOCATION					
TITLE	SPONSOR	DATES					
	DATES:						
NAME	DESCRIPTION	LOCATION					
TITLE	SPONSOR	DATES					
	DATES:						
NAME	DESCRIPTION	LOCATION					
TITLE	SPONSOR	DATES					
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